

**ARKANSAS PUBLIC SERVICE COMMISSION
1000 Center Street
Little Rock, Arkansas**

**SEMINAR ON:
“THE FUTURE SUPPLY AND
PRICE OF NATURAL GAS”**

JUNE 3, 2003

SEMINAR AGENDA

8:15 am - 8:45 am Registration and Breakfast Refreshments

8:45 am - 10:15 am The Future for Natural Gas Supplies and Prices

The winter of 2002-03 saw record prices for natural gas on the futures and spot markets. Records were also set on withdrawals from gas storage inventories. Will adequate supplies be available for the coming winter? Will high natural gas prices carry over into the next heating season? Issues this panel will address include:

- The reasons why natural gas prices were high last winter
- The risk of high gas prices this fall
- Key issues to track over the summer
- Supply availability for the short-term, the mid-term, and the long-term future.
- The impact of low storage stocks on prices for the next winter
- Projections for natural gas demand and the impact of electric generation
- Projections of and factors influencing residential natural gas prices
- Natural gas price indices issues and the financial health of the energy industry

Panelists:

1. **Rebecca Followill**, Research Analyst, Howard Weil
2. **Paul Wilkinson**, V. P. Policy Analysis, American Gas Asso.
3. **Barbara Mariner-Volpe**, Senior Technical Advisor, EIA

10:15 am - 10:30 am Break

10:30 am - 12:00 noon What LDCs Should Be Doing to Protect Customers

In the wake of high gas prices in the winters of 2000-01 and 2002-03 and the general instability of energy markets, what should LDCs be doing to protect gas consumers? What actions should regulators be taking? Issues this panel will address include:

- What should LDCs be doing to insure adequate gas supply, delivery capacity, and storage inventory to satisfy customer demands?
- What steps should LDCs be taking to develop a diversified gas supply portfolio?
- What should LDCs be doing to reduce price volatility?
- What should LDCs do to educate consumers about higher gas prices and the customer options available to mitigate gas costs?
- What are the regulatory issues and challenges?

Panelists:

1. **Ken Costello**, Senior Economist, NRRI
2. **Byron Harris**, Deputy Consumer Advocate,
West Virginia Public Service Commission
3. **Rick Tangeman**, Director, FERC Regulatory and Strategy,
Kansas Gas Service

12:00 noon - 1:30 pm

Lunch (On Your Own)

1:30 pm - 3:00 pm

LDCs Response To Panels Nos. 1 and 2

What is the response of Arkansas LDCs to the experts of panels 1 and 2 above? Do the new PSC rules adequately address the concerns and issues raised by above panels? Do the LDCs' supply plans address the issues and concerns raised by the first two panels? In light of this seminar or other recent knowledge and experience, what future changes and adjustments need to be made to address the issues and concerns raised by the other panelists?

Panelists:

1. **Wayne D. Stinnett**, Sr. V.P., Commercial and Industrial Sales,
CenterPoint Energy Arkla
2. **Charles Stevens**, Senior Vice President, Arkansas Western
Gas Company
3. **Mike Callan**, Vice President-General Counsel, Arkansas
Oklahoma Gas Corporation